

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

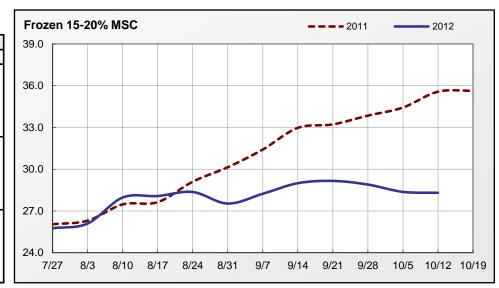
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices on all fat contents trended steady. Supplies are moderate to at times heavy. Schedules are normal. Domestic and export demand is light to moderate. Demand for stews, soups, potted meats, and other hurricane provisional items is moderate to good, although other finished goods such as hot dogs and deli items have slowed, which is typical. The spot marketplace has slowed both domestically and into export channels, and producers are reacting by selling frames and staying out front on spot sales of MSC if able. Industry as a whole maintains a close eye on production, demand, the spot marketplace, and grain markets looking for future market direction. Contract negotiations for 2013 persist with some progress to note. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Spot frames traded between 11-14 cents FOB, mostly 12-13 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	12-Oct-12	Last Week	Last Year	12-Oct-12	Last Week	Last Year	
15% or Less							
Price Range	32.00	-	-	24.00 - 26.00	24.00 - 25.00	29.00-31.00	
Wtd Avg Price	32.00	-	-	25.14	24.57	30.60	
Volume Traded	40	-	-	143	143	204	
Volume Exported	-	-	-	-	=	-	
15-20%							
Price Range	26.50 - 31.00	27.00 - 31.00	33.00-39.00	20.00 - 26.00	18.00 - 26.00	23.00-34.00	
Wtd Avg Price	28.31	28.37	35.57	23.85	23.42	28.32	
Volume Traded	1,726	1,965	1,954	3,550	4,610	4,233	
Volume Exported	1,526	1,325	1,874	204	326	1,306	
20% or More							
Price Range	-	-	-	22.00	22.00	-	
Wtd Avg Price	-	-	-	22.00	22.00	-	
Volume Traded	-	-	-	82	82	-	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	Sep 2012	Aug 2012	Sep 2011	Sep 2012	Aug 2012	Sep 2011	
15% or Less							
Wtd Avg Price	30.00	30.00	-	25.50	25.65	32.06	
Volume Traded	80	40	-	653	877	839	
Volume Exported	-	-	-	-	-	-	
15-20%							
Wtd Avg Price	28.84	27.43	32.48	24.00	23.70	30.69	
Volume Traded	8,600	11,085	8,432	17,085	21,571	17,023	
Volume Exported	8,080	10,205	7,872	2,203	1,468	4,406	
20% or More							
Wtd Avg Price	-	-	-	22.29	22.20	-	
Volume Traded	-	-	-	286	408	-	
Volume Exported	-	-	-	-	ı	-	

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

